

Permanent Water Trading Report

UNSUPPLEMENTED SUPPLY

Period: 01 Jul 2008 to 31 Jul 2008

Transfer of Ownership - Water

ROP	Water Management Area	WAG #	No. Transfers	Volume Transferred (ML)	Price* (\$/ML)	% Turn-over [@]
Burnett	Barker Barambah	1H	2	110.0	\$0	2.90%
	Period Total		2	110.0		0.39%
	Fin YTD 08/09		2	110.0		0.39%
	Fin Year 07/08		1	30.0	\$100	0.11%
	Fin YTD 08/09 (All ROPs)		2	110.0	\$0	2.90%

This table does not include water allocations associated with the sale of enterprises as a whole e.g. the sale of land and water comprising an irrigation farm

WAG - Water Allocation Group means a class of allocation with passing flow conditions that constitute a single trading group

@ Percentage of total volume of water allocations traded separately to land in the reporting period

* This figure is a weighted average and is used so that the price is not overly distorted by very large and very small prices per ML.

A value of \$0/ML indicates transfers for nil consideration eg. by way of gift.

^ WPBN refers to the Warrego, Paroo, Bulloo and Nebine systems.

Water Allocation Group Descriptor / Class

Class 1H Start 875 ML/day at Silverleaf Weir. Cease less than 200 ML/day at Ficks Crossing GS or its replacement

Water Allocation Leases

In addition to the trade of water separate from land, water may also be leased. Activity for the period is:

ROP	Number of Leased WAs #	Avg Duration of Leased WAs (yrs) +	Total Volume (ML)	% Turnover*
Burnett	0	0.0	0.0	0.00%
Fitzroy	0	0.0	0.0	0.00%
Moonie	0	0.0	0.0	0.00%
WPBN [^]	0	0.0	0.0	0.00%

* Percentage of total volume of water allocation leased in the reporting period.

[^] WPBN refers to the Warrego, Paroo, Bulloo and Nebine systems.

+ Does not include leases of indeterminate duration.

Number of water allocations leased in the reporting period.

Transfer of Ownership - Land and Water

In addition to the trade of water separate from land, water and land are also traded as a 'going concern'. Activity for the period is:

ROP	Number of Transfers	Total Volume (ML)	% Turnover*
Burnett	1	37.0	0.13%
Fitzroy	2	961.0	1.05%
Moonie	0	0.0	0.00%

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WPBN^	0	0.0	0.00%
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- * Percentage of total volume of water allocation traded with land in the reporting period.
- ^ WPBN refers to the Warrego, Paroo, Bulloo and Nebine systems.

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