

Permanent Water Trading Report

UNSUPPLEMENTED SUPPLY

Period: 01 Jul 2004 to 30 Jun 2005

Transfer of Ownership - Water

ROP	Water Management Area	WAG #	No. Transfers	Volume Transferred (ML)	Price* (\$/ML)	% Turn-over [@]
Fitzroy	Lower Fitzroy	5A	1	7.5	\$0	0.02%
	Period Total		1	7.5		0.01%
	Fin YTD 04/05		1	7.5		0.01%
	Fin Year 03/04		1	202.0		0.22%
	Fin YTD 04/05 (All ROPs)		1	7.5	\$0	0.02%

This table does not include water allocations associated with the sale of enterprises as a whole e.g. the sale of land and water comprising an irrigation farm

WAG - Water Allocation Group means a class of allocation with passing flow conditions that constitute a single trading group

@ Percentage of total volume of water allocations traded separately to land in the reporting period

* This figure is a weighted average and is used so that the price is not overly distorted by very large and very small prices per ML. A value of \$0/ML indicates transfers for nil consideration eg. by way of gift.

^ WPBN refers to the Warrego, Paroo, Bulloo and Nebine systems.

Water Allocation Group Descriptor / Class

Class 5A 1728 MEGALITRES PER DAY PASSING FLOW IN THE CONDRAMINE RIVER AT THE ASHALL CREEK JUNCTION AND/OR 10 MEGALITRES PER DAY AT POINT OF TAKE
2592 MEGALITRES PER DAY PASSING FLOW

Water Allocation Leases

In addition to the trade of water separate from land, water may also be leased. Activity for the period is:

ROP	Number of Leased WAs	#	Avg Duration of Leased WAs (yrs)	Total Volume (ML)	% Turnover*
Burnett	0		0.0	0.0	0.00%
Fitzroy	0		0.0	0.0	0.00%
Moonie	0		0.0	0.0	0.00%
Pioneer	0		0.0	0.0	0.00%
WPBN [^]	0		0.0	0.0	0.00%

* Percentage of total volume of water allocation leased in the reporting period.

[^] WPBN refers to the Warrego, Paroo, Bulloo and Nebine systems.

⁺ Does not include leases of indeterminate duration.

[#] Number of water allocations leased in the reporting period.

Transfer of Ownership - Land and Water

In addition to the trade of water separate from land, water and land are also traded as a 'going concern'. Activity for the period is:

ROP	Number of Transfers	Total Volume (ML)	% Turnover*
Burnett	10	317.0	1.12%
Fitzroy	12	7,092.0	7.71%

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Moonie	0	0.0	0.00%
Pioneer	0	0.0	0.00%
WPBN [^]	0	0.0	0.00%

- * Percentage of total volume of water allocation traded with land in the reporting period.
^ WPBN refers to the Warrego, Paroo, Bulloo and Nebine systems.

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