

Permanent Water Trading Report

SUPPLEMENTED SUPPLY

Period: 01 Jul 2006 to 30 Jun 2007

Transfer of Ownership - Water

ROP	Water Supply Scheme	Product #	No. Transfers	Volume Transferred (ML)	Price* (\$/ML)	% Turn-over @
Barron	Mareeba Dimbulah	HIGH	0	0.0		0.00%
	Mareeba Dimbulah	MEDIUM	61	7,401.0	\$610	3.89%
	Period Total		61	7,401.0	\$610	3.62%
	Fin YTD 06/07		61	7,401.0	\$610	3.62%
	Fin Year 05/06		16	1,354.0	\$458	0.66%
Burnett	Barker Barambah	HIGH	0	0.0		0.00%
	Barker Barambah	MEDIUM	17	1,422.0	\$1,100	4.43%
	Boyne - Tarong	HIGH	3	3.0	\$1,000	0.10%
	Boyne - Tarong	MEDIUM	1	300.0	\$0	2.25%
	Bundaberg	HIGH	15	1,219.0	\$2,114	2.75%
	Bundaberg	MEDIUM	154	7,857.0	\$858	2.37%
	Upper Burnett	HIGH	0	0.0		0.00%
	Upper Burnett	MEDIUM	23	717.0	\$997	1.53%
	Period Total		213	11,518.0	\$883	2.43%
	Fin YTD 06/07		213	11,518.0	\$883	2.43%
Fin Year 05/06		112	5,509.0	\$1,066	1.16%	
Fitzroy	Dawson Valley	HIGH	0	0.0		0.00%
	Dawson Valley	MEDIUM	3	650.0	\$2,044	1.76%
	Dawson Valley	MEDIUM-A	2	504.0	\$0	2.60%
	Fitzroy Barrage	HIGH	0	0.0		0.00%
	Fitzroy Barrage	MEDIUM	12	172.0	\$1,855	1.48%
	Lower Fitzroy	HIGH	1	1.5	\$1,667	0.01%
	Lower Fitzroy	MEDIUM	0	0.0		0.00%
	Nogoa Mackenzie	HIGH	5	1,125.0	\$0	2.53%
	Nogoa Mackenzie	MEDIUM	28	5,193.0	\$1,870	2.72%
	Period Total		51	7,645.5	\$1,912	1.97%
	Fin YTD 06/07		51	7,645.5	\$1,912	1.97%
Fin Year 05/06		33	2,808.0	\$1,876	0.72%	
Pioneer	Eton	HIGH-A	0	0.0		0.00%
	Eton	HIGH-B	8	349.0	\$1,157	0.59%
	Eton	RISK	0	0.0		0.00%
	Pioneer	HIGH-A	0	0.0		0.00%
	Pioneer	HIGH-B	12	1,569.0	\$774	3.31%
	Period Total		20	1,918.0	\$827	1.36%
Fin YTD 06/07		20	1,918.0	\$827	1.36%	
Fin Year 05/06		30	3,304.0	\$978	2.35%	
WPBN^	Cunnamulla	MEDIUM	0	0.0		0.00%

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Period Total	0	0.0		0.00%
Fin YTD 06/07	0	0.0		0.00%
Fin Year 05/06	0	0.0		0.00%
Fin YTD 06/07 (All ROPs)	345	28,482.5	\$986	2.35%

This table does not include water allocations associated with the sale of enterprises as a whole e.g. the sale of land and water comprising an irrigation farm

Product means a type of water allocation that constitutes a single trading group.

@ Percentage of total volume of water allocations traded separately to land in the reporting period.

* This figure is a weighted average and is used so that the price is not overly distorted by very large and very small prices per ML.

A value of \$0/ML indicates transfers for nil consideration eg. by way of gift.

^ WPBN refers to the Warrego, Paroo, Bulloo and Nebine systems.

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Water Allocation Leases

In addition to the trade of water separate from land, water may also be leased. Activity for the period is:

ROP	Number of # Leased WAs	Avg Duration of + Leased WAs (yrs)	Total Volume (ML)	% Turnover*
Barron	3	21.0	376.0	0.18%
Burnett	89	7.6	7,883.0	1.58%
Fitzroy	1	14.3	800.0	0.21%
Pioneer	271	5.2	37,391.0	26.58%
WPBN^	0	0.0	0.0	0.00%

* Percentage of total volume of water allocation leased in the reporting period.

^ WPBN refers to the Warrego, Paroo, Bulloo and Nebine systems.

+ Does not include leases of indeterminant duration.

Number of water allocations leased in the reporting period.

Transfer of Ownership - Land and Water

In addition to the trade of water separate from land, water and land are also traded as a 'going concern'. Activity for the period is:

ROP	Number of Transfers	Total Volume (ML)	% Turnover*
Barron	78	14,553.0	7.12%
Burnett	171	22,993.0	4.84%
Fitzroy	48	14,227.0	3.67%
Pioneer	50	7,498.0	5.33%
WPBN^	1	4.0	0.15%

* Percentage of total volume of water allocation traded with land in the reporting period.

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