

RESOURCE OPERATIONS LICENCE

Water Act 2000



NAME OF LICENCE

Moondarra Dam Water Supply Scheme Resource Operations Licence

HOLDER

Name of Holder: Mt Isa Mines Limited (ACN 009 661 447)

Address: Private Mail Bag No. 6, Mt Isa 4825

Contact Name: Steve de Kruijff, Chief Executive

RESOURCE OPERATIONS PLAN

The licence relates to the Gulf Resource Operations Plan (the Plan).

WATER SUPPLY SCHEME

The licence relates to the Moondarra Dam Water Supply Scheme.

AUTHORITY TO TAKE AND INTERFERE

The licence authorises the holder to interfere with the flow of water in the Moondarra Dam Water Supply Scheme, as detailed in Chapter 4 of the Plan – Moondarra Dam and Julius Dam Water Supply Schemes, to the extent necessary to operate the water infrastructure to which the licence applies.

WATER INFRASTRUCTURE

The water infrastructure to which the licence applies is detailed in Attachment 6(b) of the Plan – infrastructure details for the Resource Operations Licence Holder for the Moondarra Dam Water Supply Scheme.

CONDITIONS

1 OPERATING ARRANGEMENTS AND SUPPLY REQUIREMENTS

1.1 The licence holder must comply with the operating arrangements and supply requirements detailed in Chapter 4 of the Plan.

2 METERING

2.1 The licence holder must meter in accordance with Chapter 1 section 11 of the Plan.

3 MONITORING AND REPORTING REQUIREMENTS

3.1 The licence holder must monitor and report as set out in Chapter 7 of the Plan – Scheme Licence Holder Monitoring and Reporting.

3.2 The licence holder must monitor and report in accordance with the Department of Environment and Resource Management water monitoring data collection standard and water monitoring data reporting standard as specified in Chapter 1 sections 12 and 13 of the Plan.

4 TRANSITIONAL ARRANGEMENTS

4.1 The transitional arrangements detailed in Schedule 1 apply if, on the day the Plan commences, the licence holder is unable to meet the requirements of the Plan as required under Conditions 1, 2 and 3.

5 STATED AMENDMENT – WATER ACT 2000, SECTION 113

5.1 The Chief Executive may amend this licence to change the transitional arrangements stated in Schedule 1 if necessary as a consequence of the licence holder's completion of elements of the interim program approved by the Chief Executive under Chapter 1 section 15 of the Plan.

5.2 The Chief Executive may amend this licence to delete Schedule 1 upon the licence holder's completion of all elements of the interim program approved by the Chief Executive under Chapter 1 section 15 of the Plan.

COMMENCEMENT OF LICENCE

The licence takes effect on 28 June 2010.

A handwritten signature in black ink, appearing to read 'L. E. Hinrichsen'.

GRANTED ON 28 June 2010

Lyall Hinrichsen
A/General Manager, Water Allocation and Planning

Schedule 1

Transitional arrangements

1. This Schedule applies:
 - (a) if, on the day that the Gulf Resource Operations Plan (the Plan) commences, the licence holder is unable to meet the requirements of the Plan so as to comply with Conditions 1, 2 and 3 of this licence;
 - (b) only to the extent that the license holder is unable to comply with the Plan and Conditions 1, 2 and 3 of this licence.

2. Notwithstanding Conditions 1, 2 and 3 , the license holder must:
 - (a) comply with the Plan Chapter 1 section 15 in submitting for approval by the Chief Executive the licence holder's statement of programs and interim program for the implementation of the Plan.
 - (b) to the extent that the licence holder's inability to comply with the Plan and Conditions 1, 2 and 3 of this licence relates to an operation or matter for which provision was made in the previous authorisation for Moondarra Dam as in force immediately before the commencement of the Plan – continue to comply with the previous authorisation in respect of the matter or operation as if the previous authorisation had not ceased to have effect, but only until the Chief Executive approves the licence holder's interim program under the Plan Chapter 1 section 15.
 - (c) following the Chief Executive' approval of the interim program under the Plan Chapter 1 Section 15 – continue to operate and undertake monitoring and reporting in accordance with the interim arrangements approved by the Chief Executive, but only to the extent of the elements of the interim program that have not been replaced by the arrangements implemented under the approved program.